

## **First financing round for tech start-up successfully completed**

Eschborn, 19.08.2019

The Eschborn-based SaaS start-up company racksnet® has successfully completed its first financing round. Several investors, including the BM H Beteiligungs-Managementgesellschaft Hessen with its fund Hessen Kapital III (EFRE) as institutional investor, as well as several business angels and two IT service companies have provided the company with capital of 900,000 euros. With this capital racksnet® has secured the financial means to further advance the marketing and distribution of the IT network automation software developed in the last two years as well as to expand its own development capacities.

The racksnet® software is the world's only cloud-based, cross-vendor IT network automation software. Unlike the competition, the racksnet® software allows all types of IT networks (from Cisco, HPE, Huawei to Cumulus (Linux) to IoT networks, even in multi-vendor environments) to be easily analyzed and error-free planned, configured, rolled out and maintained in a fraction of the time previously required.

For this purpose racksnet® provides its customers with all necessary tools on their platform, including the unique "Whiteboard App", which allows customers to easily plan and design their IT infrastructure via drag & drop and then automatically configure it from the cloud. Other advantages in addition to vendor independence are: Zero touch deployment, automatic vendor migration, cloning of a complete network and an innovative, clear port wizard.

**Further information about racksnet® under: [www.racksnet.com](http://www.racksnet.com)**

BM H Beteiligungs-Managementgesellschaft Hessen mbH provides equity capital in the form of open and silent participations to founders and medium-sized companies in Hessen via various funds (including Hessen Kapital III).

**Further information under: [www.bmh-hessen.de](http://www.bmh-hessen.de)**

### **Press contact:**

Jorg Junghans

VP Marketing & PR

racksnet gmbh | Kölner Strasse 12 | 65760 Eschborn

phone: +49(0)151/11523415

E-mail: [jj@racksnet.com](mailto:jj@racksnet.com)

**Further information:**

racksnet gmbh

Kölner Strasse 12

65760 Eschborn

phone: +49(0)151/11523415

E-mail: [welcome@racksnet.com](mailto:welcome@racksnet.com)

Internet: <https://racksnet.com>

The racksnet GmbH was founded in 2017 by two former Cisco and HPE managers who had set themselves the goal of making every IT network manageable and automatable even without manufacturer-specific programming languages or scripting. In the meantime, the company has made a name for itself in the industry as a creative and agile solution provider. racksnet® has just successfully concluded a strategically important partnership agreement with a leading provider of integrated software products for documentation and management of IT and telecommunication solutions as well as for data centers. racksnet® has its headquarter in the Tech-Cluster Eschborn, near to Frankfurt am Main.